

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7360

BILL NUMBER: HB 1321

NOTE PREPARED: Jan 14, 2004

BILL AMENDED:

SUBJECT: Convention and visitor development area.

FIRST AUTHOR: Rep. Mahern

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: _____**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: The bill authorizes the Metropolitan Development Commission in Marion County to establish a Convention and Visitor Development Area to allocate certain covered taxes to the acquisition, construction, improving, and equipping of a capital improvement that is used for the convention and visitor industry.

Effective Date: July 1, 2004.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.